

After the Bell Updates

23rd February 2023 | 05.00 p.m IST 2022



Market Overview -

Range bound trading throughout the day on D-street.

The Indian market direction was directionless due to F&O expiry day, stock specific action was seen but majority of indices such as Nifty50, Nifty Bank and Fin Nifty were lackluster whole day. Hindalco , Coal India and Axis Bank were the top gainers Whereas Asian Paint, LT and Divis Lab were the top losers. The total turnover on NSE jumped sharply on Thursday to over 403.97 lakh crore compared to previous day turnover of more than 190 lakh crore. Tomorrow is the fresh start of new expiry day and we may see some short covering .

Our Take- Nifty50 support may place around 17350 and resistance around 17800 levels.

Nifty Bank may find support near 39700 levels and resistance around 40200 levels.

Market Buzz

-  **HC quashes money laundering probe against Jet Airways erstwhile promoter**
-  **Punjab AAP MLA Amit Rattan Kotfatta arrested in bribery case**
-  **Government to extend rice export curbs ensure domestic price stability supply**
-  **Taiwan removes short selling curbs as markets stabilise**
-  **Apple makes major progress on No – prick blood glucose tracking for its watch**

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,511.25	-43.02	-0.25
Dow Jones	33,045.09	-84.50	-0.26
NASDAQ	11,507.07	14.77	0.13
S&P 500	3,991.05	-6.29	-0.16
FTSE 100	7,898.29	-87.46	-1.10
Nikkei 225*	27,104.30	-32.61	-0.42
Hang Seng*	20,351.35	-72.49	-0.35

Source: Investing.com *(as of 3:34 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	40,001.55	5.65	0.01
Nifty IT	30,598.40	0.05	0.00
Nifty FMCG	45,530.10	117.25	0.26
Nifty Pharma	11,968.20	- 23.65	-0.20

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
HINDALCO	1.79	ASIANPAINT	-3.18
COALINDIA	1.63	LT	-1.86
AXISBANK	1.58	TITAN	-1.63
JSWSTEEL	1.33	DIVISLAB	-1.56
TATAMOTORS	1.29	INDUSINDBK	-1.44

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
LUPIN	S	BEARISH	725.15	761.11
GABRIEL	L	BULLISH	170.62	191.63
BOMDYEING	S	BEARISH	71.09	79.43
BOROLTD	L	BULLISH	341.75	375.46
PAYTM	S	BEARISH	512.43	570.25

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